



Municipality of Mississippi Mills

SPECIAL COUNCIL AGENDA

Tuesday, October 22, 2024

9:00 a.m.

Hybrid

3131 Old Perth Road.

	Pages
A. CALL TO ORDER	
B. ATTENDANCE	
C. APPROVAL OF AGENDA	
Recommended Motion:	
THAT the agenda be approved as presented.	
D. DISCLOSURE OF PECUNIARY INTEREST AND GENERAL NATURE THEREOF	
E. SPECIAL REPORTS	
E.1 Growth, Capital, and Infrastructure	
a. Development Services & Engineering, Building Planning	3 - 15
b. Public Works, Waste Management, Water & Sewer	16 - 33
E.2 2025 Draft Budget Update and Details 1	34 - 42
Recommended Motion:	
THAT Council receives this report as information.	
F. CONSIDERATION OF A CLOSED SESSION	
Recommended Motion:	
THAT Council enter into an in camera session at X:XX pm as per litigation or potential litigation, including matters before administrative tribunals, affecting the municipality or local board; (Municipal Act s.239 s2(e)).	
F.1 Land Negotiations	
G. RISE AND REPORT	
G.1 Land Negotiations	

H. CONFIRMATORY BY-LAW

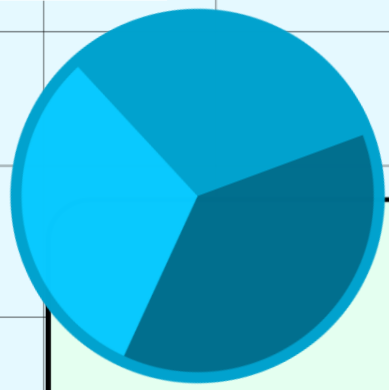
Recommended Motion:

THAT By-law 24-075, being a by-law to confirm the proceedings of the Council of the Corporation of the Municipality of Mississippi Mills at its special meeting held on the 22nd day of October 2024, be read, passed, signed and sealed in Open Council this 22nd day of October 2024. ,

I. ADJOURNMENT

Recommended Motion:

THAT the meeting be adjourned at x:xx p.m.



Mississippi Mills 2025 Capital and Operating Budget

Development Services and Engineering (Planning, and Building)
Melanie Knight

October 22, 2024



Agenda

Binder 2

Department Overview

Recent Accomplishments and Investments

Draft Budget Summary

Draft Budget Highlights

Draft Capital Budget

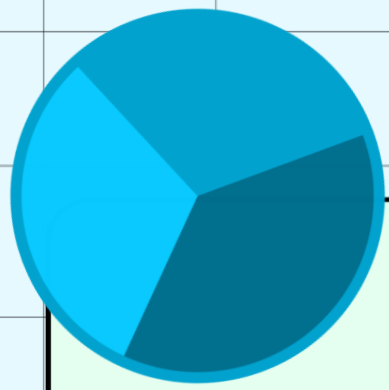
Draft Operating Budget

Staffing

Other Notes and Considerations

Binder 1





Department Overview

Manages development and change in the Municipality

Range of scope from high-level master plans to building permits for small structures and lot grading on individual properties

Master Plans – Transportation Master Plan, Water Wastewater Master Plan

Official Plan, Zoning By-law, Heritage Conservation District, Zoning By-law



Recent Accomplishments & Investments

Transportation
Master Plan, Water
Wastewater Master
Plan

Official Plan
updates – Official
Plan Amendment
32 and 33

Zoning By-law
housekeeping
amendments

Homeowners Guide
to Lot Grading and
Drainage and
associated by-law

New Building By-
law, Building
Inspector Code of
Conduct

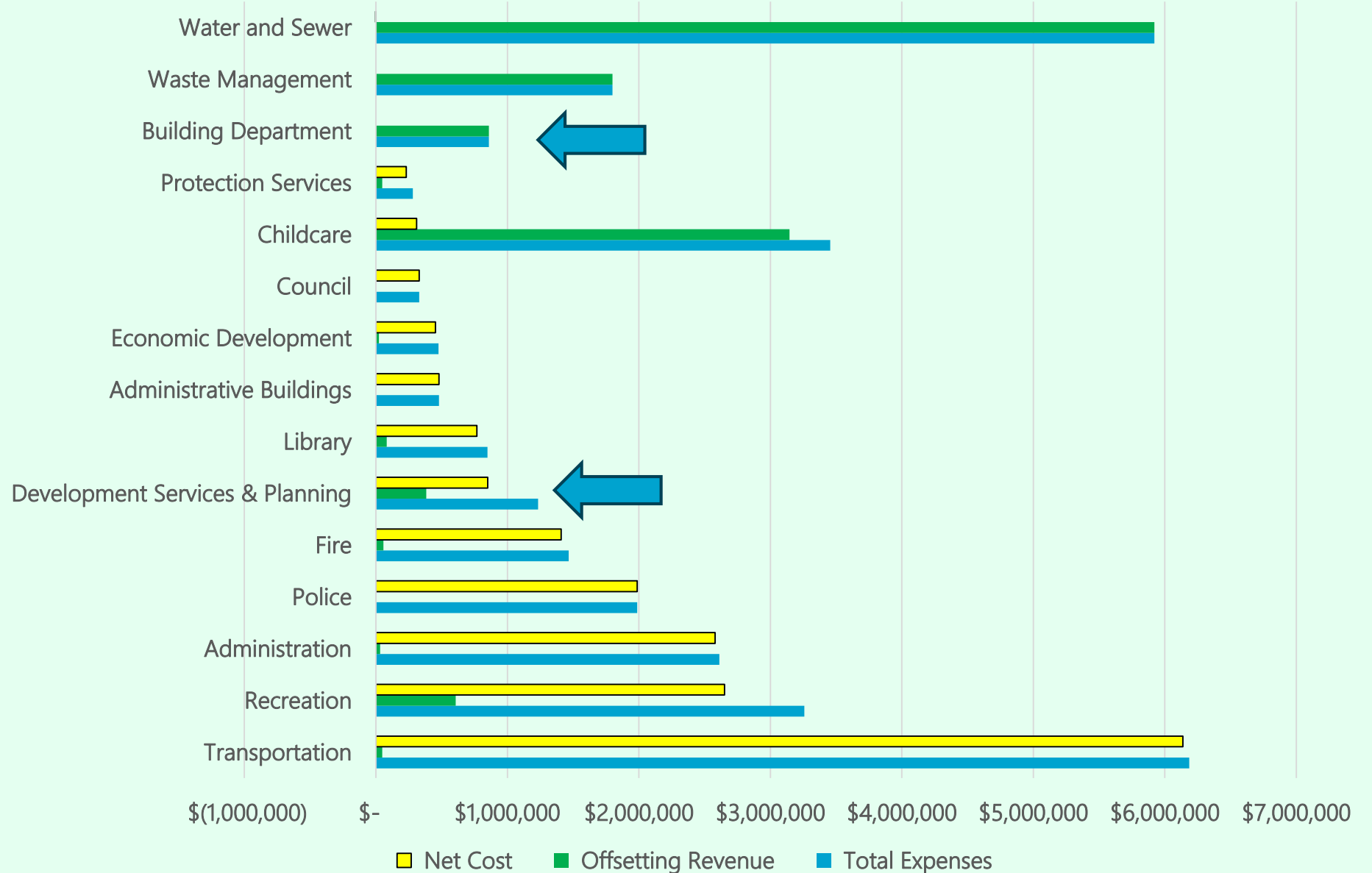
Updated Fees and
Charges

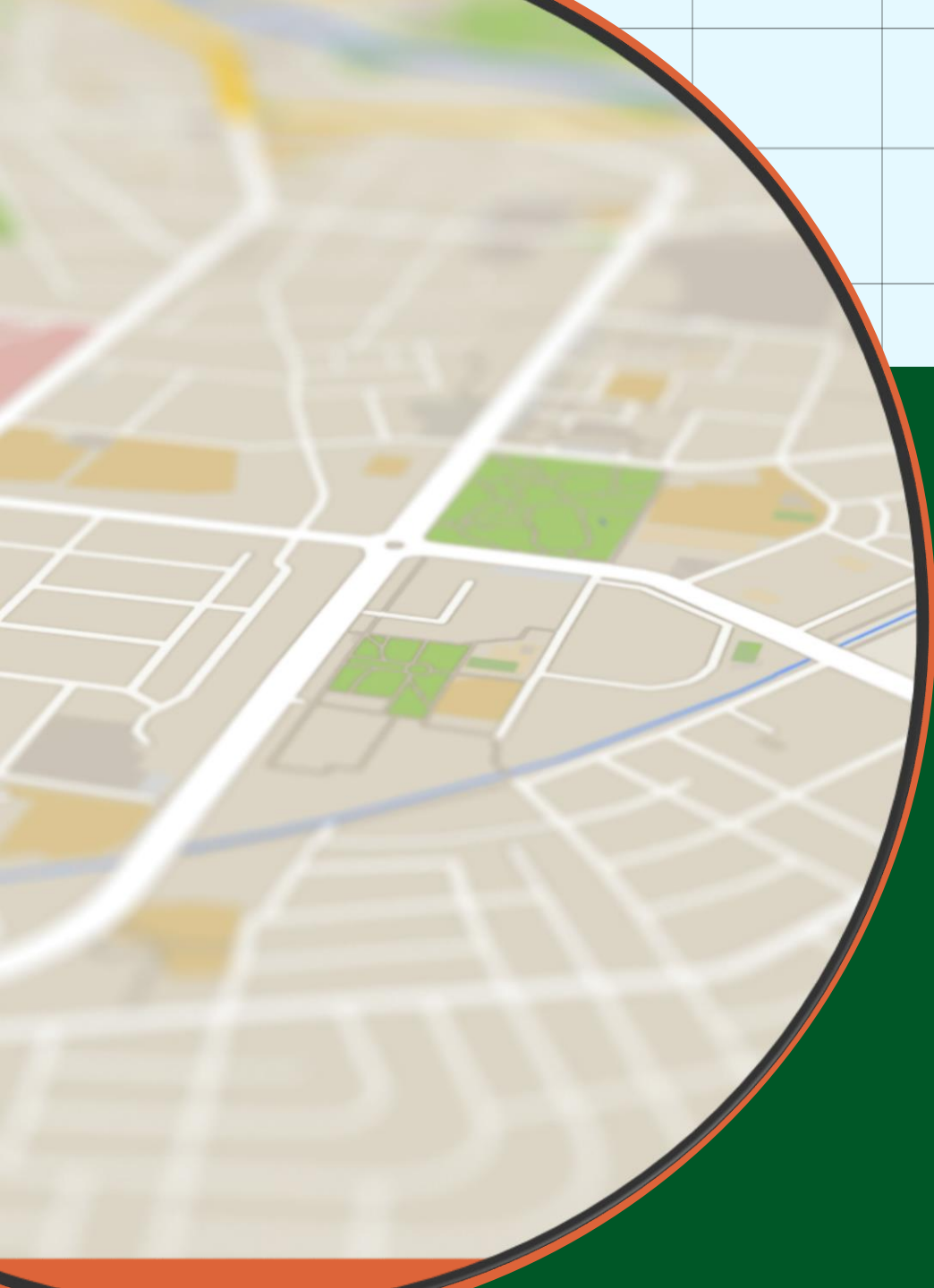


2025 Draft Budget Summary

- Building Dept to use \$232,000 from reserves
- Planning & Engineering fees of \$383,000 represents recovery of 31% of operating costs
- 7% of total Municipality operating expenses; 3% of capital requests

Revenue & Expenses





2025 Draft Budget Highlights

2025 Draft Budget Highlights – Development Services & Engineering



Operating

- Maintain current staffing levels apart from the creation of a Planning Clerk position (0.5 FTE)
 - Reflects the Department of Protective Services' request for full time By-law Clerk
 - Provides option for future staffing

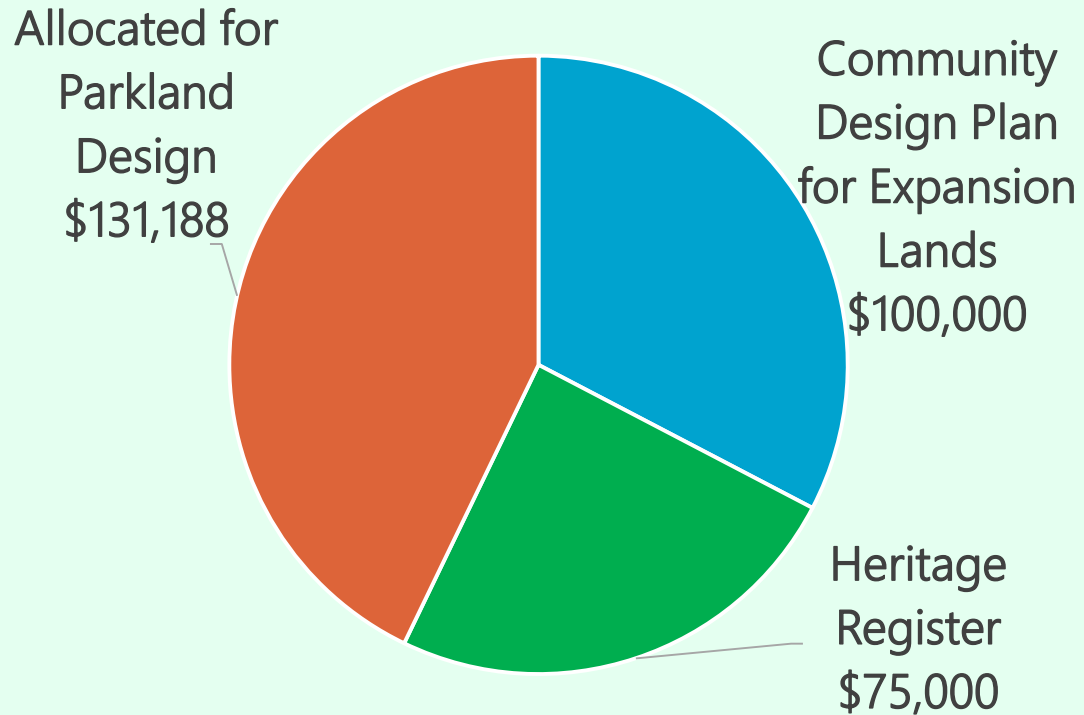
Capital

- Heritage Register to evaluate properties on register to consider designation (consultant fees)
- Cash-in-lieu of parkland dedicated to design fees for parkland design
- *Community Design Plan for remaining expansion lands (subject to Mayor's motion)*

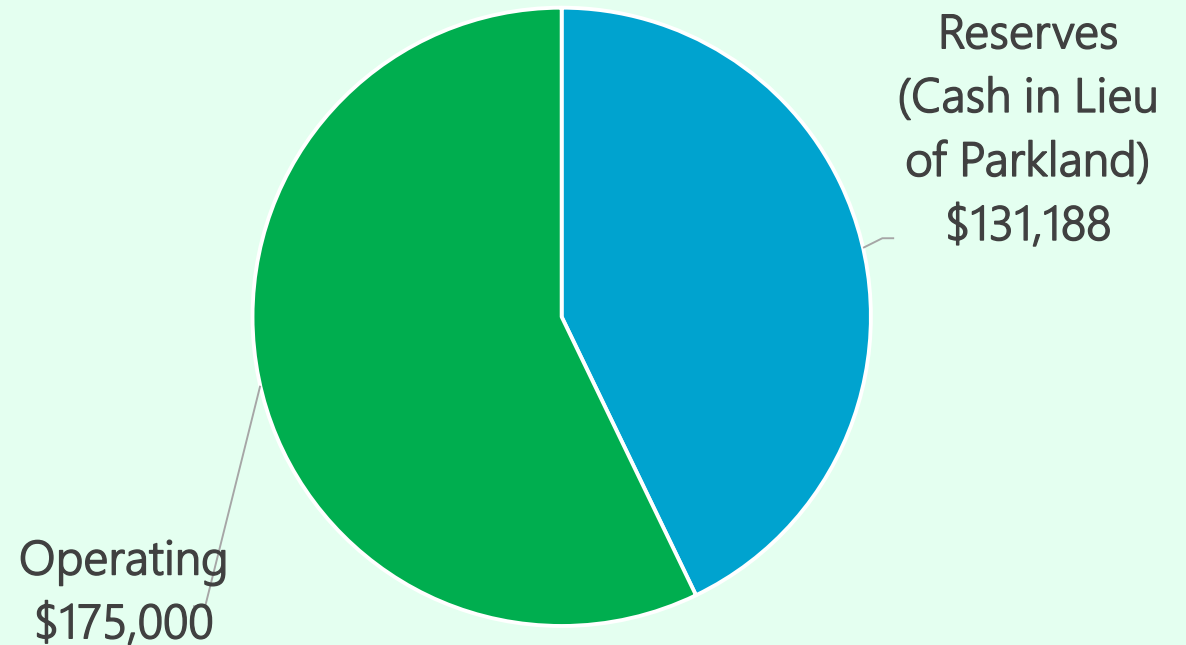
Draft Capital Budget – Development Services & Engineering



Planned Spending \$306,188



Funding Sources



2025 Draft Budget Highlights – Building Department



Operating

- Maintain current staffing levels
- Use of funds from reserve account (deferred revenue) to support operations

Capital

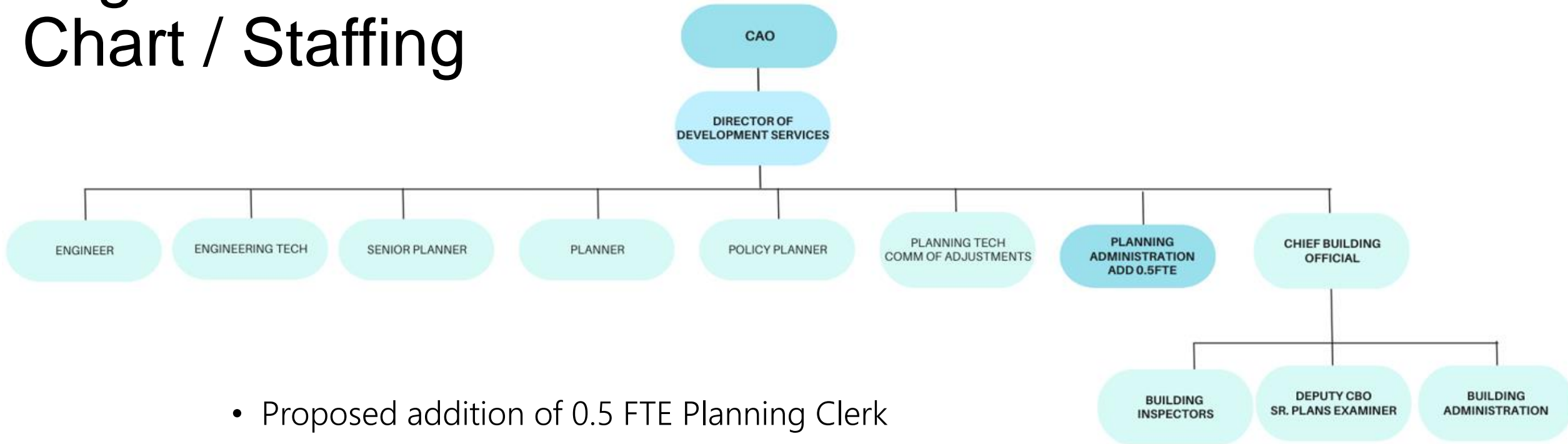
- No capital budget requests

Operating Budget

	2025	2024
Building Department Revenues	\$ (635,932)	\$ (644,023)
Building Department Transfer from Reserves	\$ (232,421)	\$ (155,299)
Building Department Expenses	\$ 868,353	\$ 799,322
<i>Building Department - Total</i>	\$ 0	\$ 0
Engineering Revenues	\$ (150,000)	\$ (150,000)
Development Services - Salaries	\$ 302,630	\$ 286,728
Development Services - Professional Fees	\$ 92,711	\$ 90,450
Development Services - Other	\$ 11,315	\$ 11,037
Development Services - Capital	\$ 175,000	\$ -
<i>Development Services - Total</i>	\$ 431,656	\$ 238,214
Planning Fees	\$ (211,920)	\$ (200,000)
Planning - Salaries	\$ 610,011	\$ 536,363
Planning - Professional Fees	\$ 53,813	\$ 52,500
Planning - Other	\$ 45,851	\$ 37,433
Planning - Capital		\$ 65,000
<i>Planning - Total</i>	\$ 497,754	\$ 491,296



Organizational Chart / Staffing



- Proposed addition of 0.5 FTE Planning Clerk
- *Provides additional option for backfilling temporary vacancy*
- *Reflects the request for Department of Protective Services' request for full time FTE By-law Clerk*



Questions?





Mississippi Mills 2025 Capital and Operating Budget

Public Works
Cory Smith

October 22, 2024



Agenda

Binder 2

Department Overview

Recent Accomplishments and Investments

Draft Budget Summary

Draft Budget Highlights

Draft Capital Budget

Draft Operating Budget

Staffing

Other Notes and Considerations

Binder 1



Public Works Overview

Maintains 704 Lane km of Roads under Municipal Ownership

Manages Drinking water and Wastewater System

Responsible for Waste Management Programs including Curbside Waste, 2 Depots, Household Hazardous Waste Depot (CP Partnership), and Leaf and Yardwaste

Beautification Programs, including Flower Baskets, Gardens, Christmas Decorations



Public Works Recent Accomplishments & Investments

Completion of Princess St. Renewal (Part of Water and Wastewater master Plan)

Reconstruction of Union Street (WWWMP) and Mercer Marshall (Condition Issues and Drainage Improvements)

Improvements in Data Collection with technology upgrades

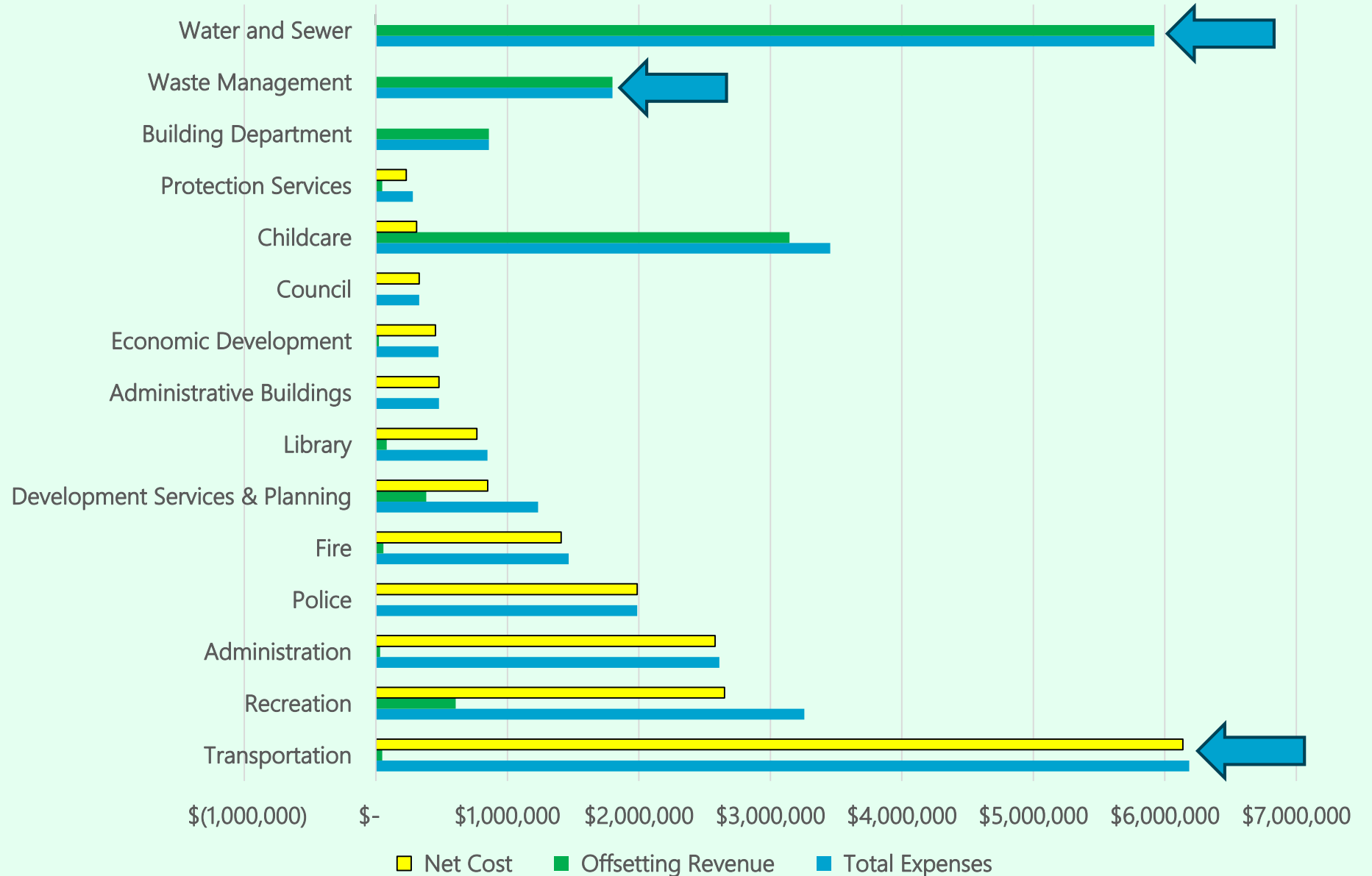
Rural Drainage Improvements (Various Locations)



2024 Draft Budget Summary

- Water & Sewer – 19% of operating budget
- Transportation – 20% of operating budget
- Waste management – 6% of operating budget
- Total expenditures of \$13.9M
- Revenue / recovery for Water & Sewer of \$5.9M (offsets 100% of expenses)

Revenue & Expenses





2025 Draft Budget Highlights

2025 Draft Budget Highlights - Transportation

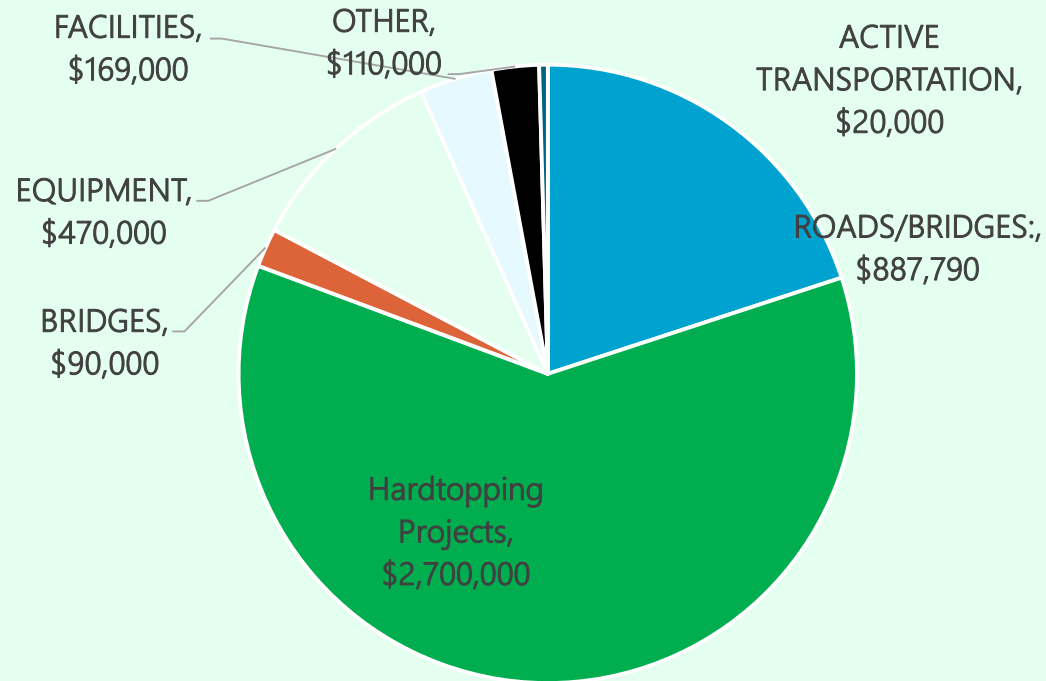


- Communications up related to increase in reliance on technology for operations
- Reduction in Bridge/Culvert Materials Budget reflects improvements from Capital Investments
- Overall operations increases reflect incorporation of beautification projects
- Asphalt Roadways urban range from \$879.00/m to \$1,450/m
- Surface Treated Roads \$185/m
- Sidewalks Removal and Reinstatement Range from \$380/m to \$675/m
- Investments in Equipment and Technology (Sidewalk Plow to accommodate Growth)

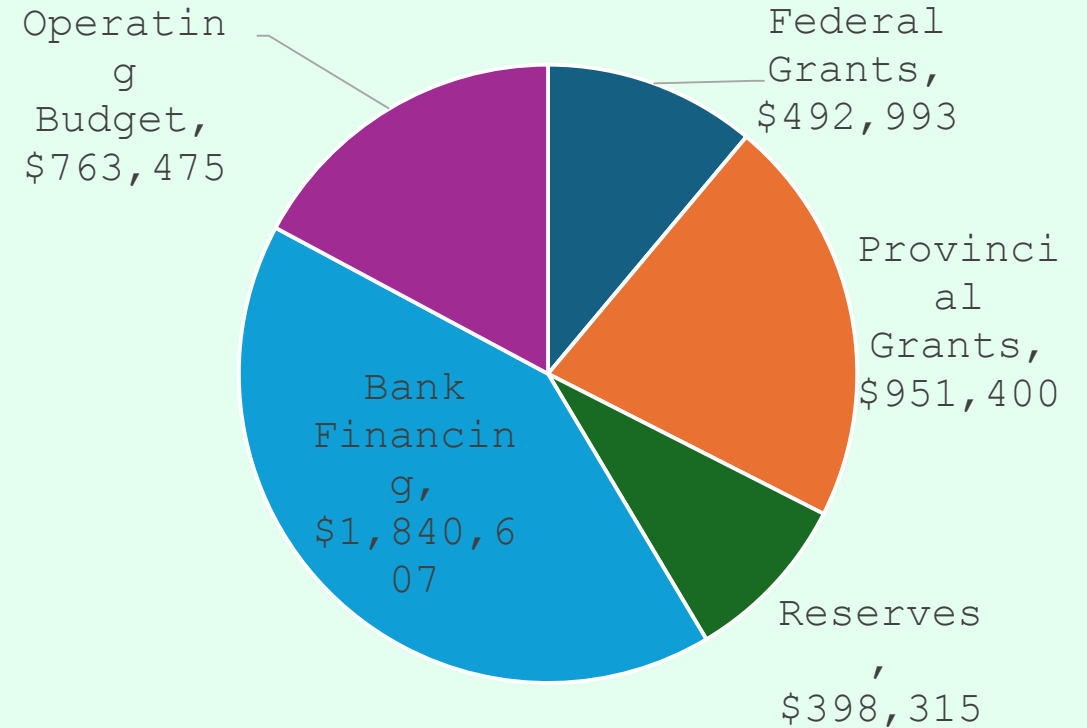
Draft Capital Budget - Transportation



Planned Spending \$4,446,790



Funding Sources



Draft Operating Budget - Transportation

Budget	2025	2024
Administration	\$ 2,723,794	\$ 2,438,193
Facilities	\$ 145,287	\$ 137,077
Street Lighting	\$ 84,502	\$ 84,486
Bridges & Culverts	\$ 84,374	\$ 90,306
Beautification	\$ 171,285	\$ 110,491
Roadside Maintenance	\$ 551,312	\$ 466,712
Paved Road Maintenance	\$ 182,236	\$ 174,532
Unpaved Road Maintenance	\$ 245,642	\$ 237,547
Winter Control	\$ 862,214	\$ 874,692
Safety/Property	\$ 183,829	\$ 153,035
Vehicles	\$ 905,725	\$ 801,013
	\$ 6,140,199	\$ 5,568,085



2025 Draft Budget Highlights – Water and Wastewater



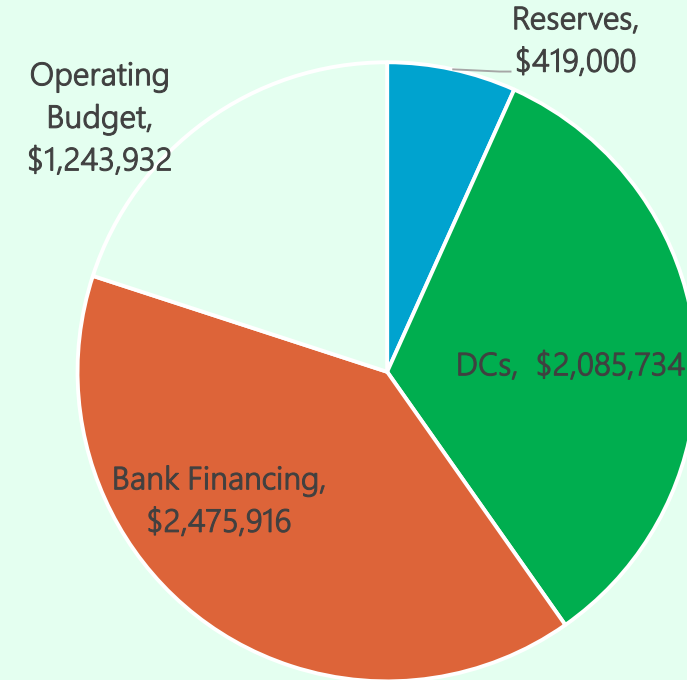
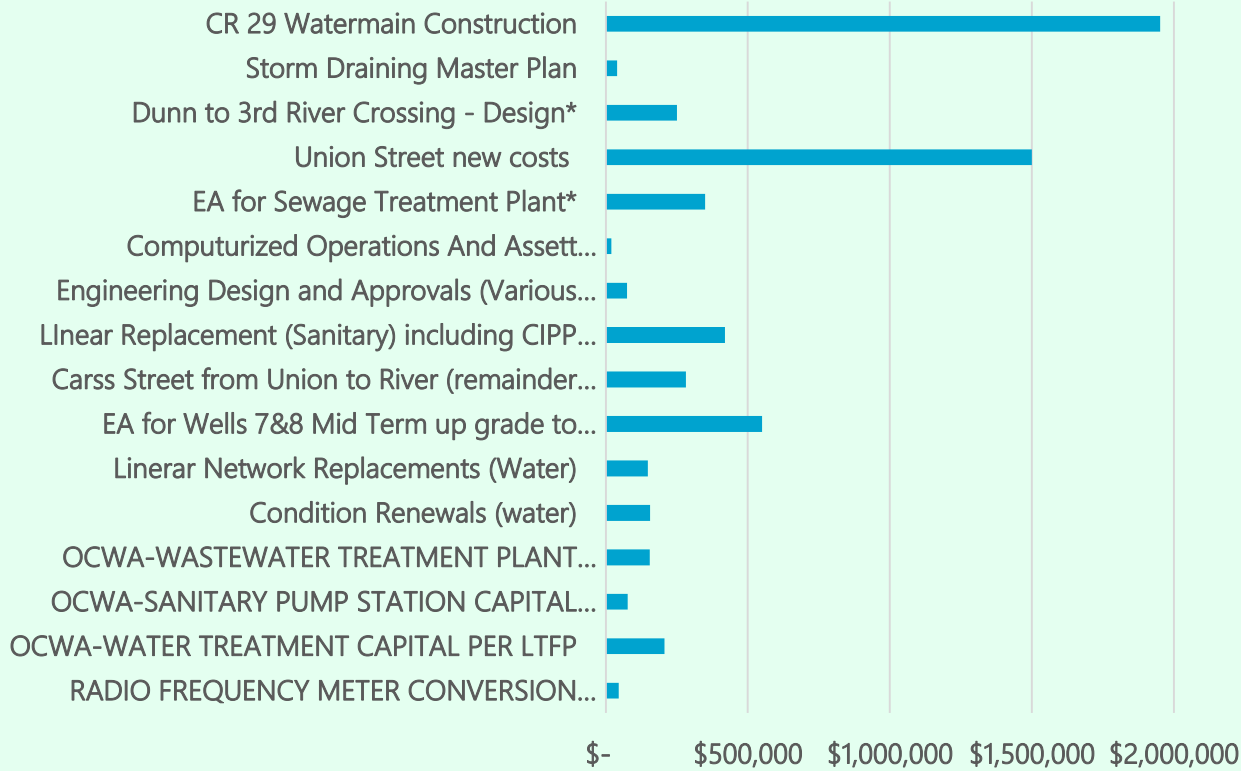
- Increased training budget to facilitate development of a Waterworks Farm Team
- Increased use of technology to streamline efficiencies
- Significant increase to CCTV program related to current market, however, the data is important for infiltration program and asset management program.
- Condition Replacements and Linear replacements including CIPP Lining program will bring a strong focus on Infiltration management to reduce flows to both the treatment plant and pump stations to improve capacity needs.

Draft Capital Budget – Water & Wastewater



Planned Spending \$6,224,581

Funding Sources



Draft Operating Budget – Water & Wastewater

	2025	2024
Revenue	\$ (5,465,960)	\$ (5,242,974)
General Expenses	\$ 2,768,761	\$ 2,988,360
Vehicles & Equipment	\$ 37,876	\$ 34,977
Sanitary Collection	\$ 76,823	\$ 74,257
Water Distribution	\$ 13,461	\$ 13,133
Maintenance	\$ 228,471	\$ 220,861
Valve Inspection & Maintenance	\$ 29,043	\$ 27,722
Meters	\$ 72,745	\$ 72,992
Pump Houses	\$ 2,211,609	\$ 1,792,640
Ontario One Call	\$ 27,172	\$ 18,033
Total Expenses	\$ 5,465,960	\$ 5,242,974



2025 Draft Budget Highlights – Waste Management



- Landfill Costs increased by 11% due to increased cost for services
- Request to reduce monitoring program requirements made for Howie Road and Pakenham
- Soils reuse new to our program.
- \$25,000.00 allocated for creation and improvements to Soil Reuse Site. MECP legislation requires municipalities do create soil reuse sites for materials from Construction that can be repurposed on other projects. Currently Howie Road and Wolf Grove Road are approved.

Draft Capital Budget – Waste Management



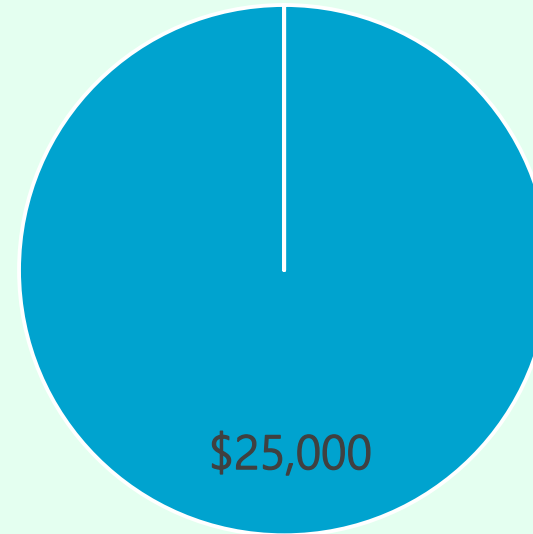
Planned Spending \$25,000

Soil Reuse Site New Installations



Funding Sources

2025 Operating Budget



Draft Operating Budget – Waste Management

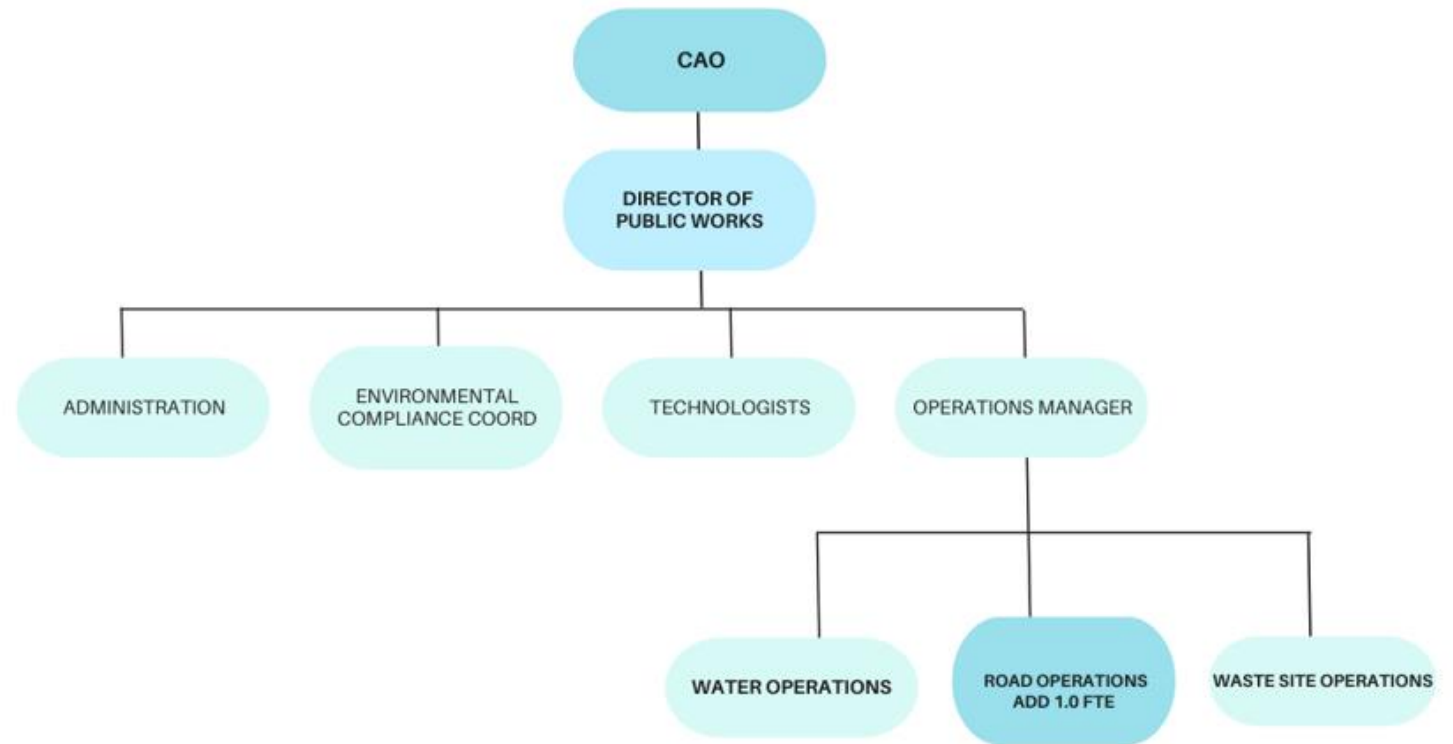
	2025	2024
Revenue	\$ (1,799,699)	\$ (1,716,504)
Administration	\$ 45,522	\$ 43,798
Waste Collection	\$ 1,232,039	\$ 1,199,869
Landfill Site	\$ 490,188	\$ 441,807
Waste Recycle Depot	\$ 15,027	\$ 14,550
Waste Diversion	\$ 16,922	\$ 16,480
Total Expenditures	\$ 1,799,699	\$ 1,716,504



Organizational Chart / Staffing

- Insufficient Staffing to accommodate workload vs time off demands
- \$98,000.00 in Overtime savings and Unspent Labour available to cover costs of additional staff member
- Growth and legislated maintenance requirements support need for additional staff member

Operations staff off 3,980 as of August 31, 2024. No backup coverage



Other Notes and Considerations

- Staffing migrating to additional efficient use of technology
- Development of a water and sewer Farm team will create inhouse solutions to staffing needs
- Staffing has limited backup coverage Equivelent of 1.8 FTE missing due to planned and unplanned leave as of August 31, 2024
- Staff shortage and increased damand for maintenance standards as well as growth have limited effectiveness of service delivery



Questions?



THE CORPORATION OF THE MUNICIPALITY OF MISSISSIPPI MILLS

STAFF REPORT

DATE: October 22, 2024

TO: Council

FROM: Kathy Davis, Director of Corporate Services, Treasurer
Andrew Hodge, Deputy Treasurer

SUBJECT: 2025 Draft Budget Update and Details 1

RECOMMENDATION:

THAT Council receives this report as information.

BACKGROUND:

The Municipality's draft 2025 budget was tabled on October 8, 2024. At that meeting, Council requested further information related to information presented. Staff has prepared the following to answer Council questions and provide more detail and context for Council's consideration.

In a second Budget Update to be distributed prior to the October 22 and October 24 meeting, staff will provide preliminary budget amendments, explanations, and updates to the Budget Binders.

This report is structured to examine in greater depth:

- a) Summary information:
 - a. Schedule A and Schedule B
 - b. Survey data summary and relationship of age of participants to results
 - c. Survey data percentage of respondents compared to population
 - d. Long Term Financial Plan timelines
 - e. Tax, debt, and reserve utilization ratio analysis
- b) Taxation:
 - a. Assessment values and projected growth from 2023 to 2025
 - b. Total increase in assessment that is considered in the budget
 - c. Percentage increase in assessment last year
 - d. Household growth
 - e. Additional tax revenue associated with growth
 - f. Commercial tax revenue and growth implications
 - g. Definitions and examples of exempt properties and multi-residential properties
 - h. Tax increase scenarios

- c) Debt:
 - a. Historical debt information and payout dates
 - b. New debt proposed and impact on 2025 budget
 - c. Annual repayment limit
 - d. Debt increase scenarios
- d) Reserves and Reserve Funds:
 - a. Options for utilization of reserves
 - b. Clarification related to reserves and the designation of funds to specific projects.
- e) Operating Budget:
 - a. Increased cost of employee benefits – what is included in ‘medical’ coverage

A one-page fact sheet is also included with this report for Council’s reference (see Attachment 1).

DISCUSSION:

- a) Summary information
 - a. Included in Budget Binder # 2, Tab 3 are two summary schedules; Schedule A and Schedule B.

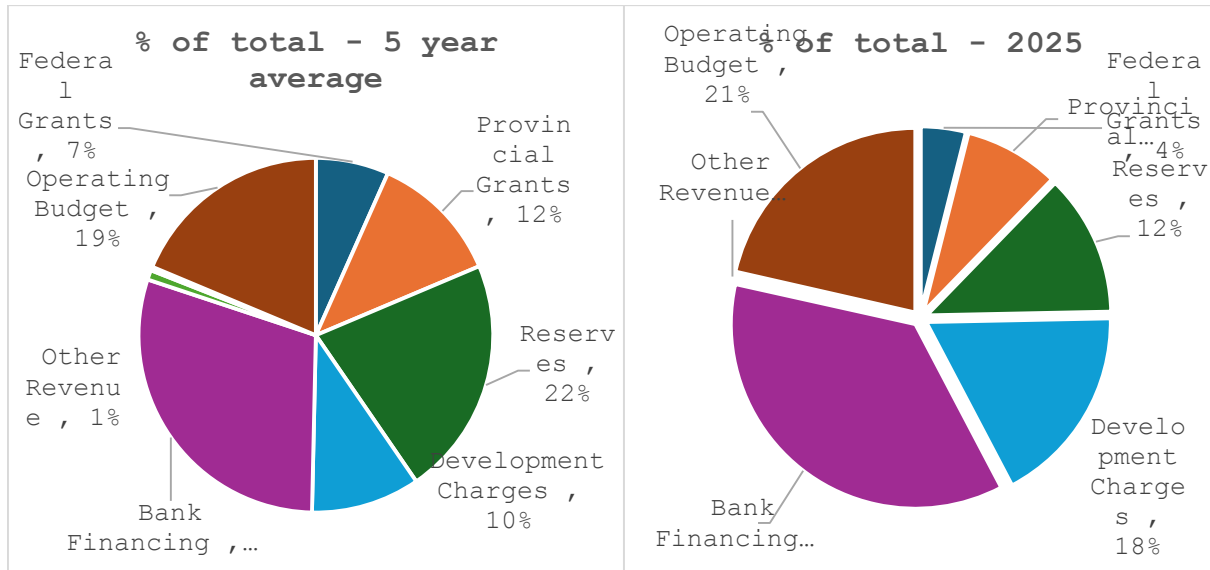
Schedule A depicts the overall operating budget for each department in the Municipality as proposed in the 2025 draft budget. It also details all operating revenue included in the proposed budget. In the event that capital projects are planned to be funded from the operating budget, these amounts are included in Schedule A because they are offset by tax and other in-year revenues. The overall total shown on this schedule beside “required revenue” represents the amount of planned operating expenditures that are in excess of planned revenues.

Schedule B is a more fulsome summary of operating and capital expenditures, by department. It also includes all planned debt financing and grant funding in addition to operating revenues and taxes.

Both schedules show a final result of tax revenue required. At the time the budget was tabled, this amount is \$1.76 million. When all budget deliberations are complete, and resulting savings, tax increases, borrowing, and reserve draws are incorporated, the shortfall will be \$0.00.

- b. Survey data can be found in Budget Binder # 2, Tab 2. Page 8 of the Budget Survey Report includes information about ward and age of survey respondents. The highest age category representation was 65+, representing 37% of survey respondents.
- c. The survey had 328 respondents, which represents roughly 2% of the population of Mississippi Mills.

- d. The Municipality has engaged KPMG to support the development of its Long Term Financial Plan. The project is planned to begin in January of 2025, and has a 13 week project timeline. Staff plan to have a draft report for presentation to Committee of the Whole in March 2025.
- e. In preparing for the Budget Tabling, staff analyzed the past five years' data to determine how capital purchases had been funded. The chart on the left shows the result of this analysis, and the chart on the right shows the tabled and proposed distribution for 2025.



b) Taxation:

- a. Assessment Values and Growth over time (see chart below)
- b. Assessment Increase (see chart below)
- c. Percent Assessment Increase (see chart below)

	2023	2024	2025 (forecast)
Total assessed value (Residential)	\$1,997,278,636	\$2,031,230,536	\$2,063,607,536
Total assessed value (excludes exempt properties)	\$2,262,529,918	\$2,313,232,118	\$2,345,609,118
\$ increase		\$ 53,741,800	\$ 32,377,000
% increase		2.4%	1.4%

- d. According to MPAC projections, growth in Mississippi Mills that will be reflected on the 2024 roll is estimated to be between 100 and 118 additional households.

To maintain a conservative estimate, 85% of the higher estimate is used in projections, which equals **100 houses and an assessed value of \$32.4 million.**

- e. At current tax rates, this increase represents **additional Municipal tax revenue of \$187,957.** We have also estimated that new homes that are completed during 2025 will bring in additional **Supplemental Tax revenue of \$310,823.** This is based on estimates considering prior year supplemental billings.
- f. Tax rates as found in the 2023 Tax Levy By-Law are summarized below. An example of a \$500,000 assessed value property depending on the type of property is used to depict variations in tax revenue. As discussed at the meeting on October 8, an increase in commercial properties will have a more favourable impact on tax revenues.

Type of Property	2023 Municipal Tax Rate	Municipal taxes based on \$500,000 assessment
Residential	.499063%	\$2,495
Multi-Residential	.548969%	\$2,745
Industrial	1.263446%	\$6,317
Commercial	.919737%	\$4,599
Farmland	.124766%	\$624

- g. Examples of properties which may be exempt from Municipal tax include Crown Land and property, places of worship, educational institutions, hospitals, charitable organizations, cemeteries and burial grounds, public libraries, conservation lands, and some non-profit housing (funded by the province). Multi-residential properties are defined as s buildings or properties with multiple self-contained residential units that are intended for rental or non-owner-occupied purposes.
- h. A 1% tax increase in the 2025 budget is equal to roughly **\$118,200** in tax revenue.

c) Debt

- a. A debt schedule is available in Binder # 2, Tab 6, page 2. This schedule shows all debt and planned debt held by the Municipality. Two loans are schedule to be paid in full in 2025: \$839.58 owing on Arena Loan # 4, and \$45,635.42 owing on Ottawa St. Road Work.
- b. As of December 31, 2024 the Municipality will owe \$22,505,489.72. Proposed additional debt for 2025 according to this chart equals \$3,558,607. An updated chart will be provided in Council's next binder update, as an additional project (pre-approved by Council) has been added in the amount of \$975,915.50 being County Road 29 Watermain Construction. As such, the proposed additional debt in the

2025 draft budget will increase to \$4,534,522.50. The same chart shows that annual debt payments in the 2025 proposed budget are equal to \$2,649,531.76. Once the loan for the County Road 29 Watermain has been added, the new debt payments amount will be \$2,733,275.57.

- c. The Ministry provides an Annual Repayment Limit (ARL) to the Municipality annually. The ARL represents the additional debt payments that the Municipality can take on, annually. In 2024, this amount is calculated as \$3,280,825. The Ministry estimates that at a 7% interest rate, this means that the Municipality can borrow between \$13,452,031 and \$34,757,109, depending on the term. Please see Attachment 2 for the ARL calculation and information.
- d. Council may decide to secure additional debt to fund capital projects. As an example, \$1,000,000 in debt over 25 years at 7% interest will result in additional costs of roughly \$86,000 each year for the following 25 years. Using the 2025 tax rate increase revenue of \$118,200, this means that a 0.72% tax rate increase would need to be implemented in the following year should such a debt be incurred.

d) Reserves and Reserve Funds

- a. Similar to borrowing, Council may decide to allocate spending from reserves to fund capital projects or other items. In Binder # 2, Tab 6, page 1, a summary listing of all reserves and proposed spending from reserves for 2025 is included for Council's reference. Should Council choose to spend funds from reserves, the balances in this schedule would be updated and the new balance provided.
- b. In follow up to the discussion at the Council meeting, and to provide further clarity, the recently revised Reserves and Reserve Funds Policy defines a reserve as "an allocation from net revenue, as identified by Council, as part of a funding strategy related to programs or projects set out in the municipality's annual budget." Council has discretion over how the reserves are spent, and approval for the utilization of reserves is normally provided to staff via approval of the annual budget. On occasion, Council may approve use of reserves during the year for new or emerging needs.

Additionally, in some instances, Council may take further action and create a discretionary reserve fund, "approved by by-law and created at the discretion of Council to earmark revenues intended to finance future expenditures or for a designated purpose". At this time the Municipality does not have any specific discretionary reserve funds.

e) Operating Budget

- a. Further to the request for information from Council, staff would like to provide the following clarification related to the definition of "medical benefits". These benefits include Physiotherapy, Chiropractic, Medical supplies, massage, and prescriptions.

OPTIONS:

Option A: THAT Council receives this report as information.

FINANCIAL IMPLICATIONS:

While this information is intended to provide Council with greater detail related to specific items and considerations related to the 2025 budget, there are no recommendations and no financial implications.

STRATEGIC PLAN

This information in this report is intended to support Council’s deliberations and decision making related to all Strategic initiatives.

PUBLIC ENGAGEMENT

None

SUMMARY:

The report provides an overview of additional information requested by Council related to Mississippi Mills' 2025 draft budget, covering both operating and capital expenditures for each department. It outlines projected tax revenue needs, assessment growth, and sources of funding, including debt financing, grants, and reserves. The report also highlights the results of a public survey and provides a summary of tax rates for different property types. Additionally, it discusses the municipality's debt levels, potential new borrowing, and the use of reserves for future projects. Lastly, it includes information on key financial policies and projected expenditures, such as medical benefits for staff.

Respectfully submitted by,

Reviewed by:

Kathy Davis,
Director of Corporate Services, Treasurer

Name,
Title

ATTACHMENTS:

- 1. 2025 Draft Budget One-Pager
- 2. Annual Repayment Limit

2025 Draft Budget One-Pager Revision 1, October 22, 2024

Assessment	Total Projected Assessed Property Values: \$2,345,609,118	Projected Growth in Assessment Value: \$32.4 million, or 1.4%	Projected Growth (Households): 100
Tax	Additional Municipal tax revenue from growth: \$187,957	1% Tax Increase Equivalent in Revenues: \$118,284	Estimated Supplemental Tax Revenue \$310,823
Total Levy at 0% Tax Increase: \$11,774,862			
Operating & Capital Budget	Total Proposed Operating Expenditures: \$27,636,085	Total Proposed Capital Expenditures: \$12,530,589	Total Proposed Revenue Before Taxation: \$14,638,690
Total Levy Requirement from Taxation: \$13,539,825	Draft Budget Shortfall: \$1,764,963		
Debt	Total Proposed Borrowing / Bank Financing: \$4,534,523	Projected Total Debt: \$27,040,013	Total Annual Payments: \$2,733,275.57
Reserves	Total Proposed Reserve Utilization: \$751,171	Total Projected Reserves Balance: \$13,812,197	

2024 ANNUAL REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403 / 02)

MMAH CODE:	55404	
MUNID:	09030	
MUNICIPALITY:	Mississippi Mills M	
UPPER TIER:	Lanark Co	
REPAYMENT LIMIT:		\$ 3,280,825

FOR ILLUSTRATION PURPOSES ONLY,

The additional long-term borrowing which a municipality could undertake over a 5-year, a 10-year, a 15-year and a 20-year period is shown.

If the municipalities could borrow at 5% or 7% annually, the annual repayment limits shown above would allow it to undertake additional long-term borrowing as follows:

5% Interest Rate			
	(a)	20 years @ 5% p.a.	\$ 40,886,334
	(a)	15 years @ 5% p.a.	\$ 34,053,844
	(a)	10 years @ 5% p.a.	\$ 25,333,663
	(a)	05 years @ 5% p.a.	\$ 14,204,256
7% Interest Rate			
	(a)	20 years @ 7% p.a.	\$ 34,757,109
	(a)	15 years @ 7% p.a.	\$ 29,881,474
	(a)	10 years @ 7% p.a.	\$ 23,043,144
	(a)	05 years @ 7% p.a.	\$ 13,452,031

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

(UNDER ONTARIO REGULATION 403/02)

MUNICIPALITY:

Mississippi Mills M

MMAH CODE:

55404

		1 \$
Debt Charges for the Current Year		
0210	Principal (SLC 74 3099 01)	1,596,535
0220	Interest (SLC 74 3099 02)	713,116
0299	Subtotal	2,309,651
0610	Payments for Long Term Commitments and Liabilities financed from the consolidated statement of operations (SLC 42 6010 01)	0
9910	Total Debt Charges	2,309,651

		1 \$
Amounts Recovered from Unconsolidated Entities		
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099	Subtotal	0
1410	Debt Charges for Tile Drainage/Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	1,630
1411	Provincial Grant funding for repayment of long term debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump sum (balloon) repayments of long term debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420	Total Debt Charges to be Excluded	1,630
9920	Net Debt Charges	2,308,021

		1 \$
1610	Total Revenue (SLC 10 9910 01)	30,146,690
Excluded Revenue Amounts		
2010	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	261
2210	Ontario Grants, including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC10 0815 01)	2,888,003
2220	Canada Grants, including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	1,177,552
2225	Deferred revenue earned (Provincial Gas Tax) (SLC 10 830 01)	0
2226	Deferred revenue earned (Canada Gas Tax) (SLC 10 831 01)	0
2230	Revenue from other municipalities including revenue for Tangible Capital Assets (SLC 10 1098 01 + SLC 10 1099 01)	1,279,656
2240	Gain/Loss on sale of land & capital assets (SLC 10 1811 01)	1,502,859
2250	Deferred revenue earned (Development Charges) (SLC 10 1812 01)	535,807
2251	Deferred revenue earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	0
2256	Deferred revenue earned (Community Benefits) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2253	Other Deferred revenue earned (SLC 10 1814 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	395,037
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	12,130
2299	Subtotal	7,791,305
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	0
2610	Net Revenues	22,355,385
2620	25% of Net Revenues	5,588,846
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	3,280,825
		(25% of Net Revenues less Net Debt Charges)

* SLC denotes Schedule, Line Column.